

Airport/4290

	1999 Actual	2000 Adopted	2000 Estimated	2001 Adopted	2002 Projected ⁴	2003 Projected ⁴
Beginning Fund Balance	13,895,911	5,623,090	5,955,325	6,155,564	5,989,148	5,822,732
Revenues						
⁶ Operating	8,838,349	7,397,829	9,120,618	10,516,544	10,516,544	10,516,544
⁶ Service Charges		1,496,000				
⁶ CX Transfer	73,686	70,725				
Interest Revenue		679,000	533,548	1,350,000	1,350,000	1,350,000
⁶ Other Financing Sources		100,000	22,500	100,000	100,000	100,000
Total Revenues	8,912,035	9,743,554	9,676,666	11,966,544	11,966,544	11,966,544
Expenditures						
⁶ Operating	(7,604,621)	(6,642,900)	(8,476,427)	(12,132,960)	(12,132,960)	(12,132,960)
⁶ Transfer to Capital Fund ^{3,4,8}	(9,248,000)	(2,488,176)	(1,000,000)			
⁶ Tcarryover from prior years						
⁶ Debt Service ⁸		(228,140)				
Total Expenditures	(16,852,621)	(9,359,216)	(9,476,427)	(12,132,960)	(12,132,960)	(12,132,960)
Other Fund Transactions						
Add: CIP Project Disproportion		1,011,489				
Total Other Fund Transactions	0	1,011,489	0	0	0	0
Ending Fund Balance	5,955,325	7,018,917	6,155,564	5,989,148	5,822,732	5,656,316
Less: Reserves & Designations						
Encumbrance Carryovers						
Museum of Flight Loan ¹	(1,983,780)	(1,955,503)	(1,926,328)	(1,926,328)	(1,926,328)	(1,926,328)
EMF Settlement (Boeing) ⁷	(900,000)	(900,000)	(900,000)	(900,000)	(900,000)	(900,000)
Total Reserves & Designations	(2,883,780)	(2,855,503)	(2,826,328)	(2,826,328)	(2,826,328)	(2,826,328)
Ending Undesignated Fund Balance	3,071,545	4,163,414	3,329,236	3,162,820	2,996,404	2,829,988
Target Fund Balance²	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

Financial Plan Notes:

¹ Funds not available for use

² Target Fund Balance based on internal policy

³ The CIP transfer in 2000 -2003 is based on Airport's 6 year CIP planned expenditures.

⁴ Project 1356 was approved for bonding in 2001, but postponed until 2002.

⁵ Appropriations in 1998, but actual transfer in 1999 Revised

⁶ Based on 1999 14th month Arms Data

⁷ Boeing EMF Site. Boeing implementation has been delayed to mid-year.

⁸ Bond interest payment assumed at 5.5% for 20 yr term